Liberty High School

Economics

Mr. Lopez

Popular Economics Presents Economics for Everyone

Hw #21

(16 points)

Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period:\_\_\_\_\_\_\_

1. What purpose did the author have in writing his 240 page book?
2. How does the author seek to clarify topics previously viewed as boring or confusing?
3. Why does the author believe its erroneous to view government policy based upon its “seen” positive effects?
4. Who does the author blame for the confusion/mystification and why?
5. What problem does the author see in attempting to model economics in a manner similar to that of the physical sciences?
6. What does the author say regarding rational behavior when it comes to money and why?
7. What problem does the author see in raising the marginal tax rates on the rich?
8. How does the author feel regarding increased government spending?
9. How does the author view the government bureaucracy?
10. How does economic growth benefit the country?
11. How does the author view income inequality?
12. What is the relationship between incentives and income inequality according to the author?
13. Why does the author believe that savings are important?
14. How does he define markets and why does he believe there are no “normal” markets?
15. How does the author view estate taxes, energy independence, and outsourcing?
16. What is the benefit for those who read the author’s book?