“A Profession with an Egalitarian Core”

Study Guide

Homework #2

(12 points)

Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ period:\_\_\_\_\_\_

1. What do many economic models assume?

2. What reason does the author give as to why Economists have historically been at the forefront of civil rights?

3. How did Adam Smith seek to explain the differences in social rank?

4. What were Unitarian moral theories ultimately seeking?

5. What do economists from the tradition of the University of Chicago assert?

6. What are the two ways that economists tend to analyze the issue of international migration?

7. What did Michael Clemens determine with regards to the benefits of immigration?

8. How does the author view the question of “open borders”

9. From what you have read so far and based upon what you know regarding the current influx of immigrants, how would the author respond to the current border situation?

10. What moral limitation does he believe we face in preparing any cost benefit analysis of immigration policy?

11. Rather than simply studying the impact of immigration on citizens and/or legal residents, what is the author advocating?

12. Why would changing our approach to evaluating policies to make it more universal or inclusive be a contribution to human welfare?

Adam Smith: 1723- 1790, Economic philosopher and author of “The Wealth of Nations” and “The Theory of Moral Sentiments” considered as Father of Economics and the world’s first free market capitalist. http://www.investopedia.com/articles/economics/08/adam-smith-economics.asp